

BOARD OF DIRECTORS



PATRICK O'DONNELL BOURKE
Chair and Nomination Committee Chair
Appointed to the Board 4 October 2021

Mr Patrick O'Donnell Bourke is an experienced board member with more than 30 years of experience in energy and infrastructure.

After graduating from Cambridge University, Mr O'Donnell Bourke started his career at Peat Marwick, Chartered Accountants (now KPMG) and qualified as a Chartered Accountant. After that, he held a variety of investment banking positions at Hill Samuel and Barclays de Zoete Wedd. In 1995, he joined Powergen Plc, where he was responsible for mergers and acquisitions before becoming Group Treasurer. In 2000, Mr O'Donnell Bourke joined Viridian Group Plc as Group Finance Director and later became Chief Executive, appointed by the private equity shareholder following takeover in 2006.

In 2011, he joined John Laing Group, a specialist international investor in, and manager of, greenfield infrastructure assets where he served as CFO until his retirement in 2019. While at John Laing, he was part of the team which launched the John Laing Environmental Assets Fund (now Foresight Environmental Infrastructure) on the London Stock Exchange in 2014.

Mr O'Donnell Bourke currently serves as Chair of the Audit Committee of Harworth Group Plc (a leading UK regenerator of land and property for development and investment). Mr O'Donnell Bourke was previously Chair of Ecofin US Renewables Infrastructure Trust Plc, Chair of the Audit and Risk Committee at Calisen Plc (an owner and operator of smart meters in the UK) and Chair of the Audit Committee at Affinity Water.




ANNE BALDOCK
Senior Independent Director and Chair of the Remuneration Committee
Appointed to the Board 4 October 2021

Ms Anne Baldock is an experienced board member and lawyer with over 30 years' experience in the infrastructure sector.

Ms Baldock graduated in law from the London School of Economics and was a qualified Solicitor in England and Wales from 1984 to 2012. Ms Baldock was a Partner at Allen & Overy LLP between 1990 and 2012, during which time she was Managing Partner, Projects Group London (1995-2007), member of the firm's Global/Main Strategic Board (2000-2006) and Global Head of Projects, Energy and Infrastructure (2007-2012). Notable transactions included the Second Severn Crossing, Eurostar, the securitisation of a major UK water utility and several major PPP projects in the UK and abroad.

Ms Baldock's roles during this financial year have included Senior Independent Director and chair of the Remuneration Committee of the Royal Mint, Non-Executive Director of Kier Group PLC, Senior Independent Director and Chair of Audit and Risk Committee of East West Railway Company Limited. Among her previous roles, Ms Baldock served as a Non-Executive Director and Chair of the Remuneration Committee of Electricity North West Limited and served as the Senior Independent Director and Chair of the Remuneration and Nomination Committees of the Restoration and Renewal Delivery Authority Limited (the delivery body created by Parliament to deal with the restoration of the Houses of Parliament). Ms Baldock has previously also served as Non-Executive Director and Chair of the Remuneration Committee of Thames Tideway Tunnel, Non-Executive Director of Hydrogen Group (AIM-listed) and a Trustee of Cancer Research UK.



ANTHONY BICKERSTAFF
Audit and Risk Committee Chair
Appointed to the Board 11 February 2025

Mr Anthony Bickerstaff has had a successful executive and non-executive career and is an experienced finance professional with commercial, strategic and financial expertise across the infrastructure, energy, utilities, transportation and logistics sectors. Mr Bickerstaff has significant experience of working with the government in infrastructure investment and low-carbon energy generation.



From February 2022 to March 2025, Mr Bickerstaff was the Chief Financial Officer of Cadent Gas Limited, the UK's largest gas distribution network. He was a Non-Executive Director of Wincanton plc from September 2020 and Chair of the Audit Committee from March 2021 until April 2024.

Prior to this, Mr Bickerstaff was the CFO of Costain Group plc, the FTSE All-Share infrastructure solutions company. He was also a Non-Executive Director and Chair of the Audit and Risk Committee at Low Carbon Contracts Company Limited, set up to administer the government's investment in the generation of low-carbon electricity, from November 2014 to October 2020. Before that, Mr Bickerstaff held a number of senior management and financial positions at the Taylor Woodrow Group and served as the Finance Director for the Construction division between 2001 and 2006.

Mr Bickerstaff currently serves as the Chair of the Audit and Risk Committee of Anglian Water Ltd and Chair of the Low Carbon Contracts Company Ltd and the Electricity Settlements Company Ltd.

Mr Bickerstaff is a Fellow of the Association of Chartered Certified Accountants (ACCA).

BOARD OF DIRECTORS CONTINUED

 <p>ANDREA FINEGAN Management Engagement Committee and Sustainability Committee Chair Appointed to the Board 4 October 2021</p>	 <p>SAPNA SHAH Non-executive Director Appointed to the Board 19 June 2025</p>
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Ms Andrea Finegan is an experienced infrastructure asset management professional with over 30 years of sector experience.

After graduating from Loughborough University, Ms Finegan held investment banking roles at Deutsche Bank and Barclays Capital, before joining Hyder Investments as Head of the Deal Closing Team. Between 1999 and 2007, Ms Finegan worked at Innisfree Limited, the investment manager of an £8 billion infrastructure asset portfolio, latterly as Board Director and Head of Asset Management. Ms Finegan subsequently served as Chief Operating Officer at ING Infrastructure Funds and Fund Consultant to Climate Change Capital.

In 2012, Ms Finegan joined Greencoat Capital LLP for the set-up and launch of Greencoat UK Wind Plc, the renewable infrastructure investment trust, then, in 2013, became Chief Operating Officer until 2018, a position that included structuring and launching another renewable energy infrastructure fund listed on the London Stock Exchange and Euronext Dublin (Greencoat Renewables Plc) and a number of private markets solar energy funds. Until recently, Ms Finegan acted as an independent consultant to the board of Sequoia Economic Infrastructure Income Fund Limited, working closely with the ESG & Stakeholder Committee and the Risk Committee.

Ms Finegan is currently Chair of the Valuation Committee of Schroders Greencoat LLP, a role she has held since 2015.

Ms Sapna Shah has over 20 years of investment banking experience advising international companies, including listed REITs and investment companies on mergers and acquisitions, IPOs and equity capital market transactions. Through her career, she has advised a number of infrastructure and renewable investment companies, including the first LSE-listed externally managed investment fund. Previously, she also served on an advisory committee for a private solar energy company and held senior investment banking roles at UBS AG, Oriel Securities (now Stifel Nicolaus Europe) and Cenkos Securities (now Cavendish Financial).

Ms Shah is the Senior Independent Director of Supermarket Income REIT PLC and Chair of its Nomination Committee, a Non-Executive Director of Biopharma Credit Plc and a Non-Executive Director of BlackRock Greater Europe Investment Trust PLC. She also currently serves as the Chair of The Association of Investment Companies (AIC). She is a Senior Adviser at Panmure Liberum Limited.